

Access to Insurance Initiative

A global programme for sound regulatory and supervisory frameworks

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4 September 2017



What is the Access to Insurance Initiative?

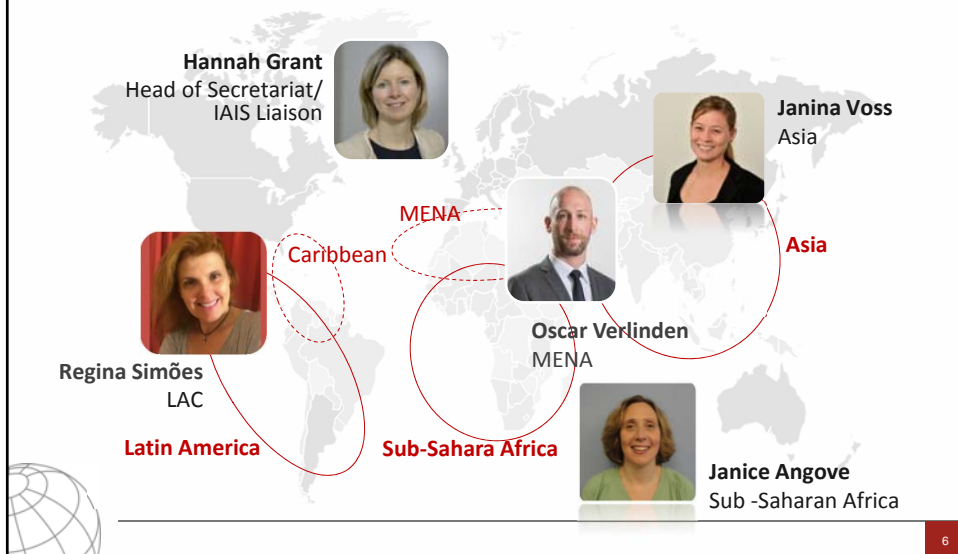
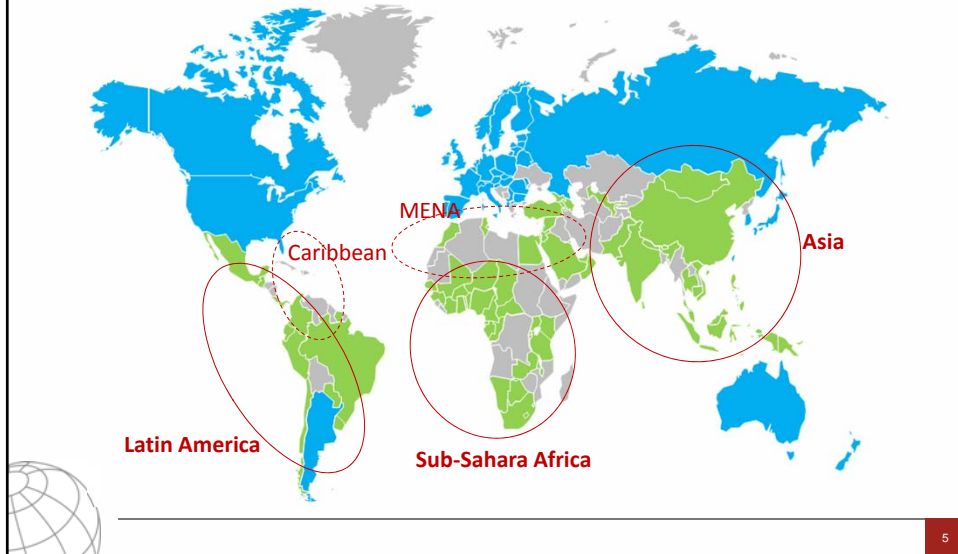
The Initiative is a partnership between:



Mission/Vision:
Inspire and support supervisors to promote inclusive and responsible insurance, thereby reducing vulnerability









Contribution to IAIS standards and guidance



Knowledge generation



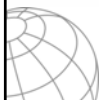
Supervisory peer exchange and dialogue



Training, seminars and workshops



- Basic:
 - Application paper on regulation and supervision supporting inclusive insurance markets
- Recently published:
 - Issues papers on **Microtakaful** and **Conduct of Business in Inclusive Insurance**
 - Capacity building needs survey
- Work in progress:
 - Issues/ Application papers on **MCCOs, Index-based insurance, Actuarial Services, Product Oversight, Digital Technology**
 - ICP review task force
 - Self-assessment and review in Inclusive Insurance



21 country diagnostics



Microinsurance Diagnostic completed ■ Microinsurance Diagnostic under development ■

4 toolkits



Toolkit I

Methodology for country diagnostic studies

Toolkit II

Process of microinsurance development strategy

Toolkit III

Self Assessment and peer review on inclusive insurance

Toolkit IV

Market development action plan

Toolkits available online at: <https://a2ii.org/en/knowledge-centre/a2ii-toolkits>

9

Toolkit I: Country diagnostic studies

- ✓ Identify core questions to investigate
- ✓ Select where, how, to what extent to get information
- ✓ Understand impact of regulation on inclusive insurance market
- ✓ Draw together findings, set clear regulatory objectives (All Ch. 4)

Analysis

- Demand**
 - Profile, usage, and demand of inclusive segment
- Supply**
 - Providers, channels and products accessed by inclusive segment
- Regulatory**
 - Current policy objectives and regulations on inclusive insurance

Synthesis

- Objective for inclusive insurance
- Demand, supply, regulatory drivers and barriers
- Low-hanging fruits vs long-term objectives

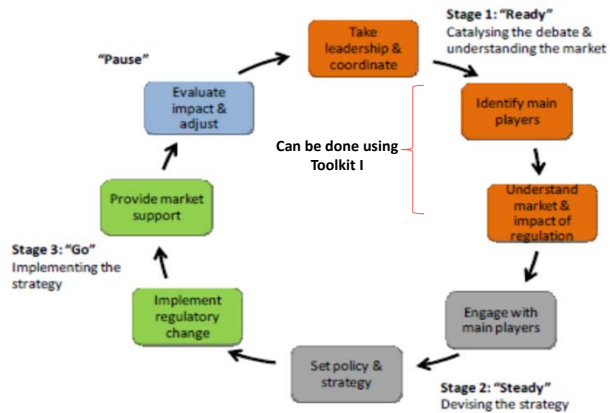


- A country diagnostic is essential prior to strategy roadmap.
- Methodology can be tailored to the supervisor's priorities and resource constraints.

10

Toolkit II: Country process guidelines

- ✓ Plan microinsurance strategy roadmap (Ch. 6)
- ✓ Gain overview of key context and concepts in microinsurance (Ch. 1, 2, 4 & 5)



- Stage 1 is essential! Good market understanding leads to a clear strategy.
- Stage 2 and 3 could vary according to unique political, institutional, regulatory and market context.



Knowledge generation State of microinsurance regulation 2017

Implemented 20

20 Under development

AFRICA
CIMA*
Egypt
Ethiopia
Ghana
Mozambique
Nigeria
Tanzania
Zimbabwe

LATIN AMERICA and THE CARIBBEAN
Brazil
Mexico
Nicaragua
Peru
Venezuela

ASIA
Cambodia
China
India
Nepal
Pakistan
Philippines
Chinese Taipei

*Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Congo, Equatorial Guinea, Gabon, Guinea Bissau, Ivory Coast, Mali, Niger, Senegal, Togo.

AFRICA
Kenya
Malawi
Lesotho
Namibia
South Africa
Swaziland
Tunisia
Uganda
Zambia

LATIN AMERICA
Belize
Bolivia
Colombia
Costa Rica
El Salvador
Guatemala
Honduras
Jamaica

ASIA
Bangladesh
Indonesia
Mongolia



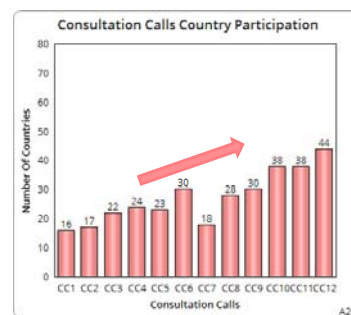
- We recently published
 - Proportionality in practice case studies
 - Proportionate Regulatory Frameworks in Inclusive Insurance: Lessons from a Decade of Microinsurance Regulation
 - Inclusive insurance for women
 - Policy note on agricultural insurance
- Work in progress on a number of topics, e.g.
 - Digital financial inclusion
 - Supervisory approaches to mobile insurance
 - Supervisory approaches to index insurance

23 consultation calls (English, French and Spanish) with **more than 1153** registrations from **113** countries

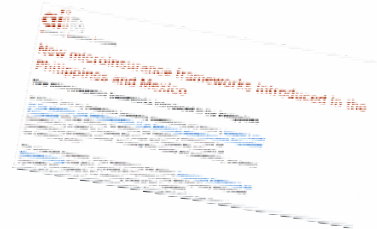
Topics

- Proportionate Approaches to the Supervision of Intermediaries
- Regulatory Incentives for Insurance Market Development
- Responses to Consumer Risks in Mobile Insurance
- *What would you like to discuss? Let us know!*

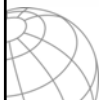
www.a2ii.org / consultation.call@a2ii.org



- Newsflashes showcasing supervisory developments
- Supervisory exchange platform
- IAIS Financial Inclusion Working Group
- Ad-hoc support to insurance supervisors for peer exchange. Please contact me!



- Inclusive insurance training seminars
- Financial consumer education seminar, September 2016, Johannesburg
- Mobile Insurance Conference , February 2017, Cameroon
- Industry dialogue: Consultative Forums , Agricultural Index Insurance, Kampala, May 2017



- 24th Consultation Call: Supervising InsurTech 28 September
- IAIS Regional Meeting for Sub-Saharan Africa, Windhoek Namibia, 16 October
- FSI training on Corporate Governance and Risk Management, Windhoek Namibia, 17-19 October
- Consultative Forum on Agricultural Insurance, Lima Peru, 6 November
- Microinsurance Conference: Inclusive Insurance for the Mass Market, Lima Peru, 7-9 November



Thank you for your attention!

Please get in touch.

A2ii regional contact

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The Initiative is
a partnership
between:



IAIS Application Paper on Regulation and Supervision of Inclusive Financial Services

<http://iaisweb.org/index.cfm?event=getPage&nodeId=25248>

IAIS Issues Paper on Conduct of Business in Inclusive Insurance

<https://www.iaisweb.org/page/consultations/closed-consultations/issues-on-conduct-of-business-in-inclusive-insurance//file/58440/post-consultation-draft-issues-paper-conduct-of-business-in-inclusive-insurance-clean>

Proportionate Regulatory Frameworks in Inclusive Insurance: Lessons from a Decade of Microinsurance Regulation

<https://a2ii.org/en/report/regulation-and-supervision/proportionate-regulatory-frameworks-inclusive-insurance-lessons>

Proportionality in Practice: Disclosure of Information

<https://a2ii.org/en/report/regulation-and-supervision/proportionality-practice-disclosure-information>

Proportionality in Practice: Distribution

<https://a2ii.org/en/report/regulation-and-supervision/proportionality-practice-distribution>

Cross Country Synthesis of Microinsurance Regulatory Frameworks

https://a2ii.org/sites/default/files/reports/2014_03_10_annex_9_a2ii_cross-country_synthesis_doc_2_for_consultation.pdf

